



**PRESS RELEASE**

**TRANSKON JAYA WILL BE RELEASING 375 MILLION SHARES AT IPO**

24<sup>th</sup> July 2020, Balikpapan – PT Trankson Jaya Tbk. (“Corporation”), a well – known LV (Light Vehicle) rental company in Balikpapan, Indonesia plans to list its shares on the Indonesia Stock Exchange (“IDX”) in early September 2020. The company plans to release as many as Rp. 375.000.000,- (three hundred seventy five milion shares) or around 24,83% (twenty four point eight three percent) which are offered with a price range between Rp.200,- (two hundred rupiah) to Rp.300,- (three hundred rupiah) so that the estimated IPO proceeds to be received by the company are between Rp. 75.000.000.000,- (Seventy five billion rupiah) up to Rp.112.500.000.000,- ( one hundred and twelve billion and five hundred million rupiah). The company has appointed PT. UOB Kay Hian Sekuritas as The Managing Underwriter in this Initial Public Offering.

As explained in the public expose event, currently the IPO plan is in the bookbuilding period which will be finished on August, 3<sup>rd</sup> 2020. An effective statement from the Financial Services Authority (OJK) is expected to be obtained on August, 14<sup>th</sup> 2020 and the public offering period is scheduled on 19<sup>th</sup> August to 27<sup>th</sup> August 2020. If there are no obstacles during the progress, the initial listing of shares on the IDX is expected to be held on September, 3<sup>rd</sup> 2020. The proceeds from the IPO itself will be used for the development of the company’s business by purchasing new vehicles and the rest will be used for the working capital of PT Transkon Jaya Tbk.

The company provides the LV Vehicle rental such as 4x4 and 4x2 with the specification of the vehicles that have been adjusted to the customer’s business activities which are dominated by the coal mining companies. The coal business that dominates the business sector industry on the Island of Kalimantan has created business opportunities for the company that has been operating since 2002. Futhermore, the company also has an internet network service provider which includes providing internet services targeting the remote areas in the region of Kalimantan by targeting customers from the corporate sectors such as Plantation Corporations, and so Retails like The Real Estate ones.

According to the statement of the President Director of the Company, Mr. Lexi Roland Rompas to the Media Partners said that the IPO’s plan of the Company was a special achievement after 10 years has been operating in the LV rental business in Kalimantan. He hoped that by becoming a public corporation, the company could expand the customers network even wider so it would not only straightly focus on the Kalimantan Region itself but also any other areas outside of Kalimantan which are considered to have the potential to increase the Company’s market share. Other than that, by becoming a public corporation, the company is required to implement and applying “The Good Corporate Governance” in carrying out its business activities and increasing the value for the shareholders and the stakeholders in it.

For more information, please do contact :

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