



PRESS RELEASE

TRANSKON JAYA GOES PUBLIC, A NEW PROJECT IN HALMAHERA AND THE AWARD

PT Transkon Jaya Tbk., a well-known LV (*light vehicle*) vehicle rental company in Balikpapan progressively and consistently developed its business in a direction that has potential to grow and grow to become the first issuer to carry out an *Initial Public Offering* (IPO) by offering its shares for the first time to the general public through the Indonesia Stock Exchange (IDX) representative of East Kalimantan and North Kalimantan. On August 27th, 2020 besides listing on the IDX as the 36th company *to go public* in 2020, PT Transkon Jaya Tbk. is being the 700th Listed Company in IDX, with the stock code TRJA which has released 24.83% of the issued capital, or as much as 375,000,000 shares.

The high interest of the investors provides a capital raised which will be used to develop the corporation and fleets to be bigger. Furthermore, the potential for the expansion and development of the fleets is no longer just discourse. Expansion is carried out with 3 (three) diversifications, namely (1) expansion of leased vehicles, by adding a fleet of buses and trucks; (2) geographical expansion, with the deployment of fleets to the eastern and western part of Indonesia, especially the islands of Sumatra and Sulawesi; and (3) industrial expansion, which is no longer only supporting the mining industry sector, but also in the infrastructure and the plantation industry.

Corporate Secretary of PT Transkon Jaya Tbk. **Mr. Alexander Syauta** said that As of July, the number of clients owned by the company has reached 90 clients and the vehicle units already reached 2.100 vehicles spread from Sumatra island to Papua and will continue to grow with the business development.

"We just got word that there will be a new customer in Maluku, precisely on Halmahera Island. These are new *customers* who have never been in our portfolio," he said.

PT Transkon Jaya Tbk. focuses on leasing light vehicles for logistics in mining and plantation communities. The type of *light vehicle double* cabin in the form of off road vehicles. "Going forward we are seeing the potential of expansion in heavy vehicle rentals such as trucks and other heavy vehicles," Alexander said.

With this expansion, it is hoped that PT Transkon Jaya Tbk. can become a *pioneer* of leading public companies originating from Balikpapan, East Kalimantan who can continue to stick to the business and environmental ethics and can maintain the existing market so that PT Transkon Jaya Tbk. will be growing and developing the company dynamically, competitively, solidly, and sustainably for the future.

Moreover, the Initial Public Offering (IPO) has made PT Transkon Jaya Tbk. named as one of the innovators **of IDX Channel Anugerah Inovasi Indonesia 2020** for the Category of External Relations for *Online Innovation Due to the Diligence and Public Expose* of Initial Public Offering of Shares. IDX Channel Anugerah Inovasi Indonesia 2020 will be aired on Wednesday, September 2nd, 2020 At 7 PM on Indihome Channel 119, First Media Channel 298, MNC Vision Channel 100, K Vision, Oxygen, Myrepublic, Okezone.com, Starhub Singapore Channel 121, as well as live streaming, www.idxchannel.com, www.okezone.tv, www.sindonews.com, www.emitennews.com, and www.metube.com.

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