



## **PRESS RELEASE**

### **A Decrease in the Financing Interest Rate of TRJA**

**Balikpapan, October 16, 2020** – The financial performance as well as the marketing performance of PT Transkon Jaya Tbk (stock code: TRJA) is strongly influenced by the financing component so that the company pays close attention to the cost of funds obtained from financing companies. One of the costs of funds components that companies pay attention to is interest rates. The interest rate is one of the determinants of the installment rate which in turn is one of the components that determines the vehicle rental price. Therefore, the company continues to pay attention to the movements of loan interest rates on the market and compare it with the portfolio interest rates in the financial statements.

Effective October 14, 2020, the company received a 1% reduction in interest rates from its large creditor, PT Dipo Star Finance. This interest rate reduction applies to all Mitsubishi products financed by PT Dipo Star Finance. This decrease is an extraordinary move from PT Dipo Star Finance's point of view considering that the rate cut was carried out amidst the world economic crisis/recession.

The management of the company happily welcomes the decision to lower the interest rate and sees this as proof of the increasing level of trust from creditors in PT Transkon Jaya Tbk after the company turned into a public company and this of course spurs the company to be more active in marketing its services throughout Indonesia because currently, the company can provide more competitive rental prices for customers and prospective customers.

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