



PRESS RELEASE

INCREASING INVENTORY OF PT TRANSKON JAYA TBK

Balikpapan, November 17th 2020

In carrying out its business activity that is engaged in vehicle rental, the availability of vehicles and spare parts needed by the Company is an important factor. This is very much needed to maintain the business continuity and business development of the Company because if the Company experiences difficulties in obtaining the vehicles and / or spare parts needed, this will hamper the operations and business development of the Company and in the end this will affect the Company's performance in business activities. , results of operations, and the Company's financial condition.

PT Transkon Jaya Tbk experienced an increase in inventories by the number of 51.96% in Q3 / 2020, which previously amounted to Rp.11,407 billion at the end of 2019, now increased to Rp17,334 billion based on the financial reports published on Monday, November 16th 2020. This increase in inventories was an impact positive obtained from the use of proceeds from the Initial Public Offering of 30% for the Company's working capital, in this case for the purchase of spare parts, tires and oil.

This increase in inventory is an indicator that indicates that the business activities of PT Transkon Jaya Tbk are increasingly developing, operational results are increasing and the Company's financial performance is also increasing. This increase in inventory is also proof that the Company's management has properly managed the use of proceeds from the Initial Public Offering.

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