



## **PRESS CONFERENCE**

### **REDUCTION OF FINANCING PAYABLES** **PT TRANSKON JAYA TBK**

Balikpapan, December 2<sup>nd</sup>, 2020 -

PT Transkon Jaya Tbk decreased its financing payables by 18.51% in the third quarter of 2020, namely Rp65.755 billion, which previously amounted to Rp355.167 billion in the third quarter of 2019 to Rp289.412 billion based on the publication of financial reports on November 16, 2020. PT Transkon Jaya Tbk continues to pay obligations obtained from internal cash flow which can be seen from the payment of finance lease payables and payment of consumer financing payables in the notes to financial statements, especially in cash flows from financing activities, where in Quarter III / 2020 it was much greater 9.81 % from Quarter III / 2019.

The reduction in financing payables was also obtained from the Company's ability to increase the Company's revenue. As seen in the financial statements for the third quarter of 2020, the Company's revenue increased by 1.63%, which previously amounted to Rp301,772 billion in the third quarter of 2019, increasing to Rp306,679 billion in the third quarter of 2020.

Based on the data that has been described, it can be seen that PT Transkon Jaya Tbk continues to provide good performance even though it is in a pandemic period by continuously trying to suppress and reduce financing payables. The decline in financing payables is also an indicator showing that the performance of PT Transkon Jaya Tbk is getting better and better and that PT Transkon Jaya Tbk's ability to maintain the health of financing is well managed by the Company. The Company is also growing and moving forward so that it is possible for a better serve and fulfill customer demands..

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Untuk informasi lebih lanjut mengenai Perseroan, dapat menghubungi:

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